



# STATE OF KANSAS OFFICE OF THE STATE BANK COMMISSIONER

## RENEWAL APPLICATION TO ENGAGE IN MONEY TRANSMITTER'S BUSINESS Pursuant to K.S.A. 9-508 et seq.

A remittance of \$100 plus \$10 for each agent thereof to the State Bank Commissioner is required, pursuant to Kansas Administrative Regulation 17-22-1. It should be understood that any additional cost of on-site examinations or investigations in connection with this application will be the responsibility of the applicant.

### **PART ONE**

1. Company's name: \_\_\_\_\_

2. Name and address of principal contact person:

Name: \_\_\_\_\_

Street address: \_\_\_\_\_

City, state and zip code: \_\_\_\_\_

Telephone number: \_\_\_\_\_ Fax number: \_\_\_\_\_

3. Company's principal business office:

Street address: \_\_\_\_\_

City, state and Zip Code: \_\_\_\_\_

Telephone number: \_\_\_\_\_ Fax number: \_\_\_\_\_

4. Company is a(n): (Check appropriate classification)

Individual

Partnership

Association

Joint Stock Association

Corporation

Other (explain): \_\_\_\_\_

5. Type of money transmission activity conducted (mark all that apply):

Checks

Travelers Checks

Drafts

Wire Transfers

Money Orders

Other (explain): \_\_\_\_\_

Stored Value



**PART THREE**

1. If not previously submitted, provide:
  - a. An audited (prepared by an independent CPA) financial statements of the applicant, including balance sheet, statement of income and statement of stockholder's equity, for the preceding fiscal or calendar year.
  - b. The most recent unaudited interim financial statements of the applicant, dated no more than 90 days from the date of this application.
2. Provide the following:
  - (a) The total dollar amount of the company's outstanding instruments and transmission in this state, as of the date of the most recent audited financial statement and as of the date of the interim financial statement, filed in accordance with item 1 above.
  - (b) The total dollar amount of the company's outstanding instruments and transmissions in the U.S.A., as of the date of the most recent audited financial statement and as of the date of the interim financial statement, filed in accordance with item 1 above.
  - (c) A list of the company's permissible investments, and the book or market value of such investments as of the date of the most recent audited financial statement and as of the date of the unaudited interim financial statement.
3. Provide evidence that cash or securities have been deposited with the State Treasurer, or a bank in Kansas approved by the Commissioner, in an amount not less than \$200,000. Upon the basis of the impaired financial condition of the licensee, the Commissioner may increase the amount of cash or securities required up to a maximum of \$500,000.

In lieu of a cash or securities deposit, the applicant may give a surety bond in an amount equal to that required for the deposit of cash or securities, in a form satisfactory to the Commissioner and issued by a company authorized to do business in this state. Such bond shall be payable to the Kansas Office of the State Bank Commissioner and be filed with the Commissioner. An optional bond form is attached for your use.

If a surety bond is used, the following should be included with evidence of bonding:

1. The original bond document
2. Certificate of power of attorney dated on or before the effective date of the bond
3. Identification of all signatures (names of signatures should also be printed)

The surety on the bond shall have the right to cancel such bond upon giving 30 days notice to the Commissioner and thereafter shall be relieved of liability for any breach of condition occurring after the effective date of cancellation.

The Commissioner, or any aggrieved party, may enforce claims against such deposit of cash or securities, or surety bond.

***PART FOUR***

1. K.S.A. 9-508 requires all money transmitter companies to be authorized to do business in the State of Kansas. Contact should be made with the Corporations Division of the Kansas Secretary of State (785-296-0718) to ensure that filing requirements, including an annual report, of the Kansas Secretary of State are current.
  
2. Pursuant to the Kansas Unclaimed Property Act, K.S.A. 58-3934 et seq., have any payment instruments been delivered to the Kansas State Treasurer's office since the previous renewal? If so, provide the total dollar amount of such instruments.

